

Planning with Charitable Bequests

You may find a bequest to be an excellent method of making a meaningful gift to the Tennessee State Veterans' Homes. With careful planning, you can realize the personal satisfaction that comes from knowing that your gift will help us maintain our standard of excellence. Any of the various types of bequest in many forms may be used to memorialize your philanthropic interest. Giving to us cements your legacy as a patriot. Furthermore, your gift helps veterans to whom we owe so much.



Modes of Giving

The specific mode of making a gift will depend completely on your unique circumstances along with both personal and financial objectives. We make ourselves available to apply your gift to benefit the veterans who stay with us in a manner designated by you. However, you should contact your attorney, tax preparer, and/or financial professional in order to address your specific situation. We cannot provide legal advice of any kind.



About Us Tennessee State Veterans' Homes are top-rated, award-winning skilled nursing facilities with 5 locations across the state of Tennessee. We offer short-term rehabilitation and long-term care options for honorably discharged veterans, veteran spouses, and Gold Star parents. The facilities locations are listed below, as well as the Executive Office. All facilities are governed by the Tennessee State Veterans' Home Board, members of which are appointed by the governor of Tennessee.

ARLINGTON

5240 Freedom WY. • Arlington, TN 38002
901-401-3020 • (F) 901-401-3050

CLARKSVILLE

250 Arrowood Dr. • Clarksville, TN 37042
931-245-4700 • (F) 931-553-6909

CLEVELAND

1940 Westland Dr. SW • Cleveland, TN 37311
423-813-3600 • (F) 423-813-3599

HUMBOLDT

2865 E. Main St. • Humboldt, TN 38343
731-784-8405 • (F) 731-784-2248

KNOXVILLE

One Veterans Way • Knoxville, TN 37931
865-862-8100 • (F) 865-690-5981

MURFREESBORO

345 Compton Rd. • Murfreesboro, TN 37130
615-895-8850 • (F) 615-225-1853



tsvh.org



CHARITABLE GIFTS BEQUESTS AND ESTATE PLANNING

TSVH EXECUTIVE OFFICE

P.O. Box 11328 • Murfreesboro, TN 37129
615-898-1181 • (F) 615-898-1619 • info@tsvh.org

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@TNVeteransHomes



TENNESSEE STATE VETERANS' HOMES
Proudly Serving Those Who Served

Consider the
**TENNESSEE STATE
 VETERANS' HOMES**
 for your
**Charitable Gifts, Bequests,
 & Estate Planning¹**

When a person dies without a valid will, the state of his or her domicile distributes the person's property according to a legislative formula. The state's formula will not take the person's wishes into consideration or the unique circumstances of various heirs and family members.

Naturally, undeserving individuals may be included at the expense of a person's intended beneficiaries and tax-saving opportunities may be forfeited. Charitable organization that you wish to support may not be included because they are not part of the state's plan for your assets after you die.

How can you avoid this?
**Simply exercise your prerogative to
 execute a will.**

¹TCA 48-101-502 allows nursing homes operated by the Tennessee State Veterans' Home Board to solicit for charitable purposes, and to do so without State Registration. Otherwise, funds received are not for charity but are for the purpose of operating nursing homes.



TYPE OF GIFT	WHAT IS IT?	WHAT ARE THE TAX BENEFITS?	WHAT ARE OTHER BENEFITS?
Bequest	Naming Tennessee State Veterans' Homes in your will or revocable trust	Estate tax deduction for the value of your bequest to Tennessee State Veterans' Homes	Gives you flexibility since it can be modified at any time
Accelerated Bequest: Lifetime Charitable Remainder Trust	A donation of real property	Immediate income tax charitable deduction based on your age(s) for the present value of our remainder interest	You would receive immediate tax benefits and could see the benefit of your generosity during your lifetime
Contingent Bequest	Naming Tennessee State Veterans' Homes as a contingent beneficiary in your will	Same tax benefits as Bequest	If an event occurs, such as a beneficiary disclaiming a bequest, this ensures that your property will not pass to unintended beneficiaries
Retirement Plan Gift	Naming Tennessee State Veterans' Homes as a beneficiary of your IRA, 401K, or other plan	Avoid potential twofold tax on your funds -- estate and income; allows you to leave heirs nontaxable assets	A simple update to a beneficiary designation form is all that is needed to include us or to make subsequent changes
Charitable Lead Trust	A trust that pays income to Tennessee State Veterans' Homes for a period of years with the balance going to your heirs tax free (or back to you)	Major gift and estate tax savings, or you can structure the trust for income tax savings	A time-tested way to transfer wealth to family at little or no tax cost



* We are not providing legal advice. You should contact your attorney for estate planning. Created 06/2024. Revised 06/2025.